



UK  
SURREY KT1 2XF  
KINGSTON  
PO BOX 434  
APEX PHILATELIC AUCTIONS

Affix  
Stamp

**HOW TO BUY SUCCESSFULLY IN THE SALE**

1. ENTER ON THE **BID FORM** THE MAXIMUM AMOUNT YOU ARE PREPARED TO PAY FOR AS MANY LOTS AS YOU WISH.  
We shall enter these bids on your behalf. Whichever of your bids are the highest for that lot will be successful and you will be the buyer.
2. **LIMITED BUDGET?** Not a problem. Just make a clear note on the BID FORM (overleaf) of the **MAXIMUM TOTAL** you wish to spend and we shall stop buying for you when this limit is reached. (The limit must be without P&P charges. See overleaf) (Min. limit £50)
3. **ESTIMATED PRICES** are realistic valuations on today's market. You may enter any bid above or below our estimates, but bids of less than 80% of the estimates stand little chance of success. Bids under 80% of estimates may not be entered.
4. **BIDS ARE CONFIDENTIAL** and will not be disclosed to third parties under any circumstances. Telephoned, faxed or emailed bids are acceptable, but telephone bids SHOULD be confirmed in writing. In case of equal bids the first bid received will be successful and the second bid will be entered as the underbidder.
5. **HANDLING CHARGE, BUYERS PREMIUM, LOTTING FEES, CREDIT CARD SURCHARGES - NONE**
6. **PAYMENT IS DUE IMMEDIATELY UPON RECEIPT OF OUR INVOICE.** Payments must be made in Sterling Pounds on cheques drawn on a UK clearing Bank. Cheques drawn on other banks in other currencies will be sold and the net proceeds after deduction of bank charges will be credited to your account. **PAYMENT MAY BE MADE USING YOUR VISA OR MASTERCARD without surcharge** (provided we are advised before close of sale, otherwise +2.5%) and is this method of payment we most recommend. Customers paying by cheque will receive the promptest dispatch by sending a signed blank cheque (or cheques!), payable to APEX AUCTIONS, dated and endorsed "Not to exceed £xxx" X= total of bids, or maximum purchase plus allowance for postage).
7. **BUDGET PAYMENT FACILITY** available when the total of your purchases is £50 or more and provided (**strictly**) that we are advised of your intention before the closing date. You must send three cheques due at monthly intervals, the first due for payment on the closing date, or we shall make three equal debits to your credit card at the same intervals. **EXTENDED PAYMENT IS NOT AVAILABLE OTHER THAN IN THIS WAY.**
8. A buyer's premium of 10.00% (including VAT) will be added to the hammer price.

FOLD & POST

**FOLD AND MAIL  
(OR PLACE IN ENVELOPE)**

**YOUR BID FORM IS OVERLEAF**

**BID ON-LINE AT [www.apexstamps.com](http://www.apexstamps.com)**

Lots are purchased on your behalf at the **lowest possible price** up to the limit of your bid, taking other bids (and reserve price, if any) into account. SAE, please for fuller details

**BIDDING STEPS**

At auctioneer's discretion, but bids will usually be increased by the following steps:

- up to £20 in £1 steps
- £21 - £50 in £2 steps
- £51 - £100 in £5 steps
- £101 - £250 in £10 steps
- £251 - £500 in £25 steps
- £501 - £1000 in £50 steps
- £1001 and over in approx. 5% steps

BIDS NOT COMPLYING WITH STEPS WILL BE ROUNDED UP OR DOWN

**EXAMPLES**

- 1 On a lot estimated at £100 three bids are received:  
Buyer "A" bids £80  
Buyer "B" bids £100  
Buyer "C" bids £130  
**BUYER "C" is successful** because his bid is the highest of three bids received, **but he pays £110 only** (being one bidding step above the underbidder ["B"]).
- 2 On a lot estimated at £250 one bid only received:  
Buyer "A" bids £275  
and is successful because his is the only bid received. However **he pays £220 only** (because the lot is reserved at £220 and no one has bid more than the reserved price).
- 3 On a lot estimated at £75 three equal bids are received:  
Buyer "A" bids £75  
Buyer "B" bids £75  
Buyer "C" bids £75  
**BUYER "A" is successful at £75** (because his was the first [of 3 equal] bids received).